

# Past Due and Outstanding Invoices

Issuing Date: 02/18/14

FROM:  
Thomas Eklund  
80 Brook Haven Dr. Apt. 11  
Attleboro, MA 02703

TO:  
Mr. Arne Duncan, U.S. Secretary of Education  
U.S. Department of Education  
400 Maryland Avenue S.W.  
Washington, DC 20202

Phone:  
Fax:

Phone:  
Fax:

Customer ID	Invoice Number
Arne Duncan, c/o DoE	N/A

Payment Terms	Due Date
Please pay by check made payable to Thomas Eklund and mail at the address shown above, using traceable USPS Priority Mail or Express Mail.  In accordance with the terms stated on individual invoices, every unpaid remaining balance continues to carry 24.34% interest, compounded continuously, starting the applicable Issuing Date.	<b>All past due balances are due in full immediately.</b>

Invoice Number	Issuing Date	Due Date	Invoice Amount	Interest Accrued as of 03/24/2014	Total Outstanding Balance as of 03/24/2014
---	04/27/13	06/27/13	\$49,800.00	\$12,299.76	\$62,099.76
Arne Duncan 002	06/15/13	07/15/13	\$4,830.00	\$999.31	\$5,829.31
Arne Duncan 003	07/27/13	08/26/13	\$6,960.00	\$1,207.99	\$8,167.99
Arne Duncan 004	08/25/13	09/24/13	\$4,380.00	\$661.75	\$5,041.75
Arne Duncan 005	10/13/13	11/12/13	\$6,480.00	\$739.24	\$7,219.24
Arne Duncan 006	12/15/13	01/14/14	\$10,140.00	\$692.01	\$10,832.01
Arne Duncan 007	02/18/14	03/20/14	\$5,040.00	\$115.58	\$5,155.58

**Total Balance as of 03/24/2014**

**\$104,345.65**

*Please note, that as of 03/24/14 interest on all outstanding invoices will be capitalized. The capitalized interest will accrue interest as principal starting 03/24/14 at the same rate that the rest of the principal is accruing. **You can avoid interest capitalization by paying all invoices due in full by 03/20/14.***

*On consequent invoices the capitalized amount plus the unpaid principal balance will be listed as "Previous Balance." The Issuing Date on the Previous Balance will be 04/27/13–03/24/14, and the Due Date will be 03/24/14.*

*Unless payments are made, **\$16,715.65 will be capitalized as of 03/24/14.** Unless payments are made, **the Invoice Amount of the Previous Balance as of 03/24/14 will be \$104,345.65.***

*If you have any questions, please contact me at the address listed above.*

*Sincerely,*

*Thomas Eklund*